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CIA HISTORICAL REVIEW PROGRAM RELEASE IN FULL

AIR

HGG-W-400

FEB 16 1954

- Chief of Station, Guatemala City
- Chief, WHD

INFO: LINCOLN

- Operational
- Statement by Prominent Democrat on Expropriation in Central America.
- 1. The present overt ODACID position on expropriation of American investments in Central America is that it is a controversy between an American Company and a foreign government and that only in the event of a break-down in negotiations would U.S. official interest be made manifest.
- 2. On 1 Feb 1954, Senator Fulbright made a speech (Congressional Record enclosure, page 1036), which declares in effect that the U.S. Government does not favor expropriation and that this is a bipartisan policy. It is requested that the Station ensure proper news circulation for the Fulbright statement.
- 3. An additional copy is attached for the Ambassador in order that he may make whatever independent use ofit he desires.

OLIVER G. GALBOND

Enclosure: 2 coptes

9 February 1954

Distribution:

J - Guatemala, w/encl.Lincoln, w/o encl.